

Aviva Investors - Natural Capital Transition

Global Equity Fund I USD Acc



ISIN	BLOOMBERG	ASSET CLASS	NAV	FUND SIZE	AS AT
LU2366405319	AVTGEIA LX	Equity	89.87 USD	USD 26.37m	28 Feb 2022

Fund overview

Objective: To increase the value of the Shareholder's investment over the long term (5 years or more) and to have a positive impact on the transition towards a nature positive economy.

Investments: Investments: The Sub-Fund invests at least 90% of total net assets (excluding cash and cash equivalents) in equities and equity-related securities of companies from anywhere in the world (including emerging markets). These companies are providing solutions to protect or restore the Earth's natural capital or to reduce human impact on nature or transitioning their businesses towards a nature positive economy, as underpinned by the UN Sustainable Development Goals and meet the Investment Manager's eligibility criteria as described below (the "core investment"). In this core investment the Sub-Fund has two investment sleeves:

- a Solutions sleeve, which allocates to stocks of companies whose goods and services provide solutions to protect or restore the Earth's natural capital or to reduce the human impact on nature;
- a Transition sleeve, which allocates to stocks of companies that are supporting the transition towards a nature positive economy by reducing their negative impact, and, in doing so, better managing their environmental risks and opportunities

The Sub-Fund's equity (and equity related) investments can include ADRs, GDRs, options on equities, exchange-traded warrants, convertible securities and participation certificates among others. The Sub-Fund does not buy equity warrants but may hold any it receives in connection with equities it owns. The Sub-Fund may invest in China A-Shares through Shanghai Hong Kong Stock Connect and through Shenzhen Hong Kong Stock Connect.

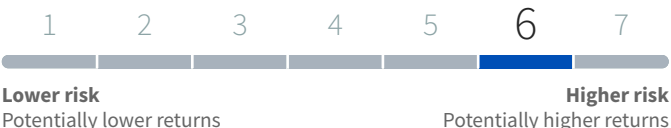
Strategy: The Sub-Fund is actively managed. The Investment Manager believes that companies which are better managing their impact on nature present an opportunity to benefit from increases in value over the long term. Companies will be identified as eligible for core investment if they satisfy the "Solutions" or "Transitions" criteria and are not excluded from the core investment universe. Further details on the "Solutions" and "Transitions" criteria along with the exclusions policy can be found in the Prospectus. For further information on Sustainability Risk please refer to the Sustainable Finance Disclosure section.

Key facts

Fund Managers	Jonathan Toub since 30/11/2021 Julie Zhuang since 30/11/2021
Legal Form	Société d'investissement à Capital Variable
Domicile	Luxembourg
Share Class Inception Date	30/11/2021
Fund launch date	30/11/2021
Hedged Share Class Flag	No
Entry fees (max.)	None
Exit charge (max.)	None
Ongoing Charges	0.48% (as at 14/02/2022)
Management Fee (max.)	0.75%
Performance fee (max.)	None

Portfolio stats

Risk measurement (As at 07th Mar 2022)



The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'.

Cumulative performance (%) (last 5 years, if applicable)



Rolling annual net performance (%)

Cumulative / Annualised performance

Fund breakdown by sector

Sector	Fund (%)	Relative to benchmark (%)
Industrials	21.68	+12.06
Information Technology	15.42	-6.99
Health Care	13.82	+2.25
Materials	13.44	+8.50
Financials	10.76	-3.88
Consumer Discretionary	9.24	-2.55
Consumer Staples	5.51	-1.50
Utilities	4.72	+1.93
Communication Services	2.57	-5.73
Other	0.00	-6.92

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.
The fund breakdown by sector shown in the factsheet excludes cash and equivalents.

Top 5 overweights & underweights by region

Country	Fund (%)	Relative to benchmark (%)
Germany	11.48	+9.35
France	12.10	+9.31
United Kingdom	7.79	+4.10
Finland	2.47	+2.16
Ireland	2.15	+1.64
United States	46.70	-13.22
Canada	0.00	-3.02
China	0.86	-2.79
Japan	2.83	-2.70
Australia	0.00	-1.71

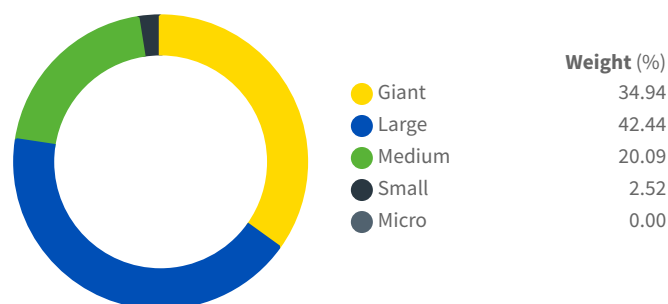
Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Top 5 overweights & underweights by security

Security	Fund (%)	Relative to benchmark (%)
Crown Holdings Inc	3.53	+3.50
Muenchener Rueckversicherungs Gesellschaft In Muenchen Ag	3.23	+3.17
Union Pacific Corporation	3.41	+3.16
Koninklijke Dsm Nv	2.86	+2.81
Kubota Corporation	2.83	+2.80
Apple Inc	0.00	-4.19
Amazon.Com Inc	0.00	-2.17
Tesla Inc	0.00	-1.15
Meta Platforms Inc	0.00	-0.77
Unitedhealth Group Inc	0.00	-0.69

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Market cap



Rather than using a fixed number of cap stocks, Morningstar uses a flexible system that isn't adversely affected by overall movements in the market. Stocks are divided into seven regions based on their country of domicile, organised in descending order by size and the cumulative capitalisation as a percentage of the total is calculated for each stock. Giant-cap stocks refer to the top 40% of the cumulative capitalisation of each region, large-cap represents the next 30%, mid-cap represent the next 20%, small-cap the next 7% with micro covering the balance.

Sustainable Finance Disclosure

Environmental, Social & Governance factors (ESG) and Sustainability Risk indicators are integrated into the investment process and are a key determinant based on which companies are selected. This Sub-Fund does promote environmental or social characteristics; however it does not have a sustainable investment objective. The Investment Manager will consider the adverse impacts of an investment to the extent they are financially material. *For further information please refer to the prospectus and our website.*

Fund risks

Investment risk & currency risk

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.

Emerging market risk

Investments can be made in emerging markets. These markets may be volatile and carry higher risk than developed markets.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

Glossary

Alpha

Indicates the excess return provided by the Fund over the benchmark.

Annualised performance

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

Volatility (%)

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

Beta

A measure of the fund volatility in comparison to the market. A beta of less than 1 implies that the fund will be less volatile than the market whilst a beta greater than 1 implies the fund is more volatile than the market. As an example, a fund with a beta of 1.2 would be expected to rise to 1.2 if there was a 1 unit rise of the benchmark, or to fall 1.2 units if there was a 1 unit fall in the benchmark.

Correlation (%)

Measures the extent to which the Fund and the benchmark move together, a correlation of 1 indicates the Fund matched the benchmark exactly.

Entry fee

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

Exit charge

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a “redemption charge”.

Historic yield

The Historic Yield reflects distributions declared over the past 12 months as a percentage of the share / unit price, on the date shown. This does not include entry charges and investors may be subject to further tax on their distributions.

Information ratio

A measure of the manager's ability to generate excess and consistent returns relative to the funds benchmark. The greater the IR, the more consistent a manager is.

Ongoing charge

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

Performance fee

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

Sharpe ratio

A measure of the fund's risk-adjusted performance. The greater the fund's Sharpe ratio, the better its historical risk-adjusted performance has been. This ratio is best used to compare a number of funds rather than used in isolation for a single fund.

Tracking error (%)

A measure of how closely the fund follows its benchmark. A passive fund should have a tracking error close to zero, while an actively managed fund would normally have a higher tracking error.

NAV

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

Management Fee

The management fee is fixed rate charge to cover the costs of managing the investments of the fund. It accrues daily based on a percentage of the fund's net asset value and deducted from the fund's assets.

Important information

THIS IS A MARKETING COMMUNICATION

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise.

All data is as at the date of the Factsheet, unless indicated otherwise.

For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month.

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The Prospectus and Key Investor Information Document (KIID), are available, together with the Report and Accounts of the SICAV, free of charge from Aviva Investors Luxembourg, 2 rue du Fort Bourbon 1st Floor, L-1249 Luxembourg, Grand Duchy of Luxembourg R.C.S. Luxembourg B25708, Aviva Investors, St Helen's, 1 Undershaft, London EC3P 3DQ or relevant office below. The Prospectus is available in English. Where a sub fund of the SICAV is registered for public distribution in a jurisdiction, a KIID in the official language of that jurisdiction will be available. The Prospectus, the KIIDs, the Articles of Incorporation as well as the Annual and Semi-Annual Reports are available free of charge in Austria from the Paying Agent Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna. In Switzerland from the representative and paying agent BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. In Germany, The Paying and Information Agent in the Federal Republic of Germany is Marcard, Stein & Co AG Ballindamm 36 20095 Hamburg, Germany. In Spain, copies of the Prospectus and KIID together with the Report and Accounts are available free of charge from the offices of distributors in Spain. The UCITS is authorised by the CNMV with

registration number 7. You can also download copies at www.avivainvestors.com.

Where relevant, information on our approach to the sustainability aspects of the fund and the Sustainable Finance disclosure regulation (SFDR) including policies and procedures can be found on the following link:

<https://www.avivainvestors.com/en-gb/capabilities/sustainable-finance-disclosure-regulation/>

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