

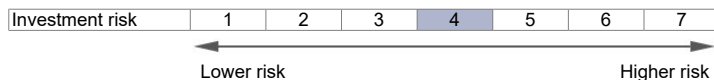
# ETICA Sustainable Global Equity

Share class C / Currency EUR

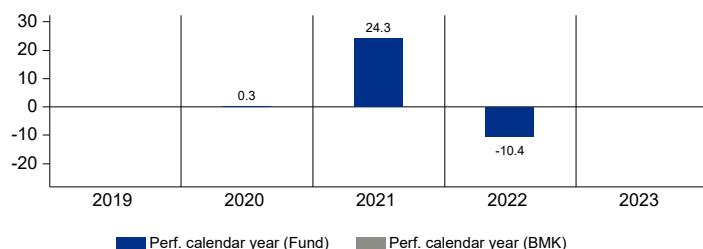
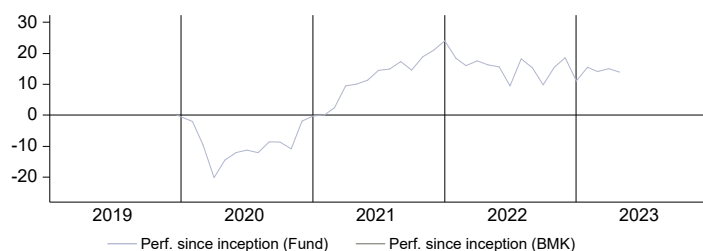
30.04.2023

## Investment focus and suitability

The fund mainly invests in equity-based financial instruments denominated in euros, US dollars, and yen. The equivalent value of the financial instruments in foreign currency can reach 100% of the total assets of the fund. Etica SGR selects its investment universe based on a series of corporate, environmental, and governance exclusion and valuation criteria. The composition of the investment universe is validated by an independent Ethics Committee.



## Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	3Y p.a.	10Y p.a.	since launch p.a.
30.04.23									
Fund	2.57	-0.96	-1.35	-1.39	-2.01	10.05	n.a.	n.a.	3.95
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
31.03.23									
Fund	3.56	0.81	3.56	4.75	-2.15	12.96	n.a.	n.a.	4.36
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

## Statistics

Volatility fund/benchmark (%)	12.39 / n.a. <sup>1</sup>	Tracking Error (%)	n.a. <sup>1</sup>
Information ratio/Sharpe ratio	n.a. / 0.82 <sup>1</sup>	Correlation	n.a. <sup>1</sup>
Jensen Alpha/Beta	n.a. / n.a. <sup>1</sup>		

<sup>1</sup> computed over 3 years

## Important legal information

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at [www.funds.gam.com](http://www.funds.gam.com) or from your distributor.

The mentioned financial instruments are provided for illustrative purposes only and shall not be considered as a direct offering, investment recommendation or investment advice. Allocations and holdings are subject to change.

Marketing material for professional investors

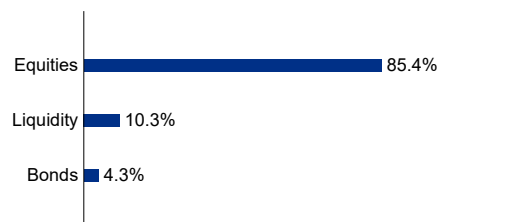
<b>NAV per share</b>	<b>EUR 113.93</b>
Total fund assets	EUR 22.76 m
Base currency	EUR
Share class	C (accumulation)
Bloomberg Ticker	MUSGECE LX
Security code ISIN	LU2052491177
Security code CH	50032877
Security code D	A2PWVC
Investment manager	ETICA SGR S.p.A.
Fund management company	GAM (Luxembourg) S.A.
Custodian	State Street Bank International GmbH, Luxembourg Branch, Luxembourg
Legal structure	SICAV under Luxembourg law
Launch date	19.12.2019
Launch Share class	19.12.2019
Domicile	Luxembourg
Benchmark	No suitable benchmark available
Total Expense Ratio	1.24% (31.12.2022)
Management fee	0.70%
Minimum investment	EUR 100000
Commission	Issue: max. 0.00% Redemption: max. 0.00% <sup>2</sup>
Registered in	CH ES IT LU

<sup>2</sup> Only if no issuing commission was charged.

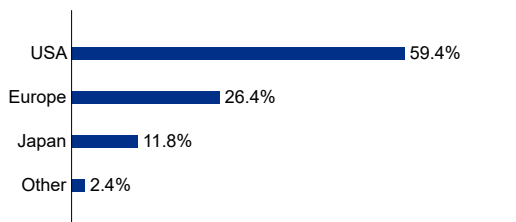
## Largest positions

Security	Interest rate	%
ITALY 0 7/8 05/06/24	0.875%	USD 2.29
Italy	6.875%	USD 2.01
LINDE PLC		USD 1.83
Adobe Systems Inc		USD 1.42
Biogen Idec Inc		USD 1.38
Total		8.93

## Structure by investment type



## Structure by regions



Share class C / Currency EUR

30.04.2023

Marketing material for professional investors

## Opportunities

The fund aims to achieve significant capital growth by diversifying its investments, mainly on global equity markets. The fund is recommended for those seeking long-term investments, with high risk, that meet environmental, social and governance (ESG) criteria.

## Risks

Capital at risk. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

The fund invests in bonds and equities; both can be subject to large fluctuations in value. Bonds are subject to issuer, credit, and interest rate risk. Exchange rate risk: asset-based investment values denominated in currencies other than the reference currency are subject to exchange rate fluctuations that may cause decreases.

## Disclaimer

### Important legal information

Source: GAM, unless otherwise stated. (Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis). GAM has not independently verified the information from other sources and no assurance can be given as to whether such information is accurate, true or complete and GAM makes no warranty, expressed or implied, regarding such information. Every effort has been made to ensure the accuracy of the information provided, but GAM cannot be held responsible for any errors or omissions. While every effort has been made to ensure the accuracy of the financial information herein, you should note that some of the information may be based on unaudited or otherwise unverified information.

This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. The responsibility for the further use of fund descriptions contained in this document lies solely with the intermediary.

Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material.

The views expressed herein are those of the manager at the time and are subject to change. **The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside GAM's control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security.** Holdings and allocations are subject to change. Prices quoted refer to accumulation shares, unless otherwise stated. Historic data may be subject to restatement from time to time.

This is not an invitation to invest in any GAM product or strategy. Investments should only be made after a thorough reading of the current prospectus, offering memorandum, the Key Investor Information Document "KIID", the articles of association and the current annual and semi-annual reports (the "legal documents"), as well as after consulting an independent finance and tax specialist. The legal documents can be obtained in hard copy and free of charge from the addresses indicated below.

Some of the sub-funds may not be registered for sale in all jurisdictions. Therefore, no active marketing must be carried out for them. Subscriptions will only be received and shares or units issued on the basis of the current fund prospectus.

Shares of the fund have not been registered under the US Securities Act of 1933, as amended (the "Securities Act") and the fund is not registered under the US Investment Company Act of 1940, as amended (the "Company Act"). Accordingly, unless an exemption is available, such shares may not be offered, sold or distributed in the United States or to US persons. However, pursuant to an exemption from registration under the Securities Act and the Company Act, the shares may be sold or resold in the United States or to certain qualified US investors in transactions that do not constitute a public offering. In addition, certain GAM products are closed to all US investors.

This material/presentation may mention Luxembourg domiciled GAM Funds, registered office at 25, Grand-Rue, L-1661 Luxembourg, an umbrella investment company with variable capital and segregated liability between the sub-funds, incorporated under the laws of Luxembourg and authorised by the CSSF as a UCITS Fund in accordance with the Directive 2009/65/EC. Management Company is GAM (Luxembourg) S.A., 25, Grand-Rue, L-1661 Luxembourg.

ITALY: This document is destined exclusively for internal use by intermediaries appointed by GAM and/or institutional or qualified investors and shall not be passed on to third parties. Particularly, this document shall not be used as advertising material for public distribution or any other kind of public offering of the funds, their sub-funds or share categories. The Prospectus, the Key Investor Information Document - KIID, the annual, the semi-annual reports as well as the subscription form and the Italian distribution partners' list of each subfund are not included in the above mentioned restriction. The English version of the prospectus and the Italian version of the KIID can be obtained, free of charge, on the internet at [www.funds.gam.com](http://www.funds.gam.com).

Within the UK, this material has been issued and approved by GAM London Ltd, 8 Finsbury Circus, London EC2M 7GB, authorised and regulated by the Financial Conduct Authority.